

OMV



Neptun Deep project

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Hungary ·

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Strategy in action: milestones delivered

Black Sea



Neptun Deep

- Progressing as planned, on track to deliver first gas in 2027
- OMV Petrom: 50% stake as operator, Romgaz - 50%

Han Tervel

- OMV Petrom joined in March 2026 an offshore exploration project in Bulgaria
- OMV Petrom: 25% stake, Shell as operator - 42% and TPAO - 33%

Traditional business



E&P

- Managing production decline
- Reserve Replacement Rate 2025: 140%

R&M

- New aromatic complex commissioned
- Throughput per filling station: 5.9 mn liters

G&P

- Consolidated regional footprint
- Very good operational performance

Neptun Deep: The Project That Changes the Equation



Strong team capabilities

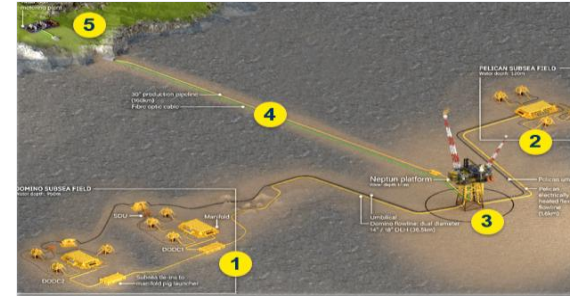
- **International team** with **extensive experience** in delivering global deepwater mega projects
- **Extensive Neptun Deep knowledge** – 10+ years as non-operator, ~4 as operator
- **OMV Petrom** – Black Sea operator for 40+ years
- Leverages **OMV Group's expertise** in major capital projects



Robust project fundamentals

Project view (100% interest)

- OMV Petrom **50%, Operator**; Romgaz, 50%
- Volumes: **~100 bcm / 700 mn boe**
- Production start: **2027**
- Plateau: **~140 kboe/d**
- Development CAPEX: **up to EUR 4 bn**



Proven development concept

- 1 Domino:** two subsea drill centers, six wells
- 2 Pelican:** one subsea drill center, four wells
- 3 Shallow water production platform**
- 4 Natural Gas Metering Station (NGMS)**
- 5 Gas production pipeline**



Novel technology

- **Fully remotely operated production platform** (unstaffed)
- **Digital twins**
- Purpose-built **state-of-the-art operational multipurpose support vessel (OSV/MSV)**

¹Average for the life of field, does not include royalties, supplemental taxes, depreciation; ²OMV Petrom's perspective; life of field



Neptun Deep

A stronger Romania.
With energy from the Black Sea.

ROMGAZ

 **OMV Petrom**